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ICON FACILITATORS LIMITED

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE SME PLATFORM OF BSE LIMITED (“BSE”) SHALL BE WITH EFFECT FROM TUESDAY, JULY 01, 2025

Our Company was originally incorporated as 'Icon Facilitators Private Limited' as a private limited company under the Companies Act, 1956 on September 20, 2013 pursuant to a Certificate of Incorporation bearing CIN U93000DL2013PTC258273 issued by the Registrar of Companies, National Capital Territory of Delhi & Haryana. Thereafter, our Company was converted into a public limited company from a private limited company pursuant to a special resolution passed by the shareholders of our Company on February 17, 2024 consequent to which the name of our Company changed from 'Icon Facilitators Private Limited' to 'Icon Facilitators Limited' and a fresh Certificate of Incorporation bearing no. U93000DL2013PLC258273 was issued by the Registrar of Companies, NCT of Delhi and Haryana ("RoC") on June 05, 2024. For further details on the change in the registered office of our Company, please refer to the chapter titled "Our History and Certain Other Corporate Matters" beginning on page 181 of the Prospectus.

CIN : U93000DL2013PLC258273; Registered Office: C-28, 2nd Floor Community Centre, Janakpuri, South West Delhi, New Delhi - 110058, India. Telephone: +91-7417961616; Contact Person: Mr. Tarun Sharma, Chief Financial Officer; E-mail: catarun@iconf.in; Website: www.iconf.in;

PROMOTERS OF OUR COMPANY:MR. DINESH MAKHIJA AND MS. POOJA MAKHIJA

ISSUE WAS MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (SME PLATFORM). Our company has filed Prospectus dated June 27, 2025 with Registrar of Companies, NCT of Delhi & Haryana. The Equity shares are proposed to be listed on SME Platform of BSE Limited (SME Platform) and trading will commence on Tuesday, July 01, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 21,00,000 EQUITY SHARES OF FACE VALUE OF Rs. 10.00 EACH (“EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF Rs. 91/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF Rs. 81/- PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING TO Rs. 1,911.00 LAKHS (“ISSUE”). THIS ISSUE INCLUDES A RESERVATION OF 1,05,600 EQUITY SHARES AGGREGATING TO Rs. 96.10 LAKHS FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE 26.72% AND 25.38%, RESPECTIVELY, OF THE POST-ISSUE PAIDUP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY. THE FACE VALUE OF THE EQUITY SHARES IS Rs. 10.00 EACH.

ISSUE PRICE: Rs. 91/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

ANCHOR INVESTOR ISSUE PRICE: NOT APPLICABLE

THE ISSUE PRICE IS 9.10 TIMES OF THE FACE VALUE

RISK TO INVESTORS

- a. Our business is largely concentrated in North India and is affected by various factors associated with these states.
- b. Our Company has reported certain negative cash flows from its operating activities, investing activities and financing activities. Sustained negative cash flow could impact our growth and business.
- c. We have a large workforce deployed across workplaces and customer premises. Consequently, we may be exposed to service-related claims and losses or employee disruptions, as well as employee related regulatory risks, that could have an adverse effect on our reputation, business, cash flows, results of operations and financial condition.
- d. There have been certain instances of delays in payment of certain statutory dues by us. Any further delays in payment of statutory dues may attract financial penalties from the respective government authorities and in turn may have a material adverse impact on our financial condition and cash flows.
- e. There have been instances of delays of certain forms which were required to be filed as per the reporting requirements under the Companies Act, 2013 to the Registrar of Companies.
- f. Our revenue from operations is highly dependent upon a limited number of customers, with our largest, top 5 and top 10 customers contributing to more than 49.59%, 73.58% & 87.17%, respectively of our revenue from operations for Fiscal 2025.
- g. We have significant employee benefit expenses, such as workers’ compensation, staff welfare expenses and contribution to provident and other funds. In case we face an increase in employee costs that we are unable to pass on to our customers, we may be prevented from maintaining our competitive advantage and our profitability may be impacted.
- h. We have in the past entered into related party transactions and may continue to do so in the future, which may potentially involve conflicts of interest with the equity shareholders. There can be no assurance that such transactions, individually or in the aggregate, will not have an adverse effect on our financial condition and results of operations.
- i. We are engaged in the third-party verification procedure for our personnel prior to assigning them to our customers, which may impact our reputations, cash flows and business prospects.
- j. Our businesses are manpower intensive and our inability to attract and retain skilled manpower could have an adverse impact on our growth, business and financial condition. Further, in the event we are not able to manage our attrition, we may not be able to meet the expectations of our customers, which may have an adverse impact on our financial condition.

For details about the risk faced by our Company, kindly refer to the chapter titled “Risk Factors” beginning on page 27 of the Prospectus.

ANCHOR INVESTOR BIDDING DATE: NOT APPLICABLE

BID/ISSUE OPENED ON: TUESDAY, JUNE 24, 2025

BID/ISSUE CLOSED ON: THURSDAY, JUNE 26, 2025

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (“Net QIB Portion”). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled “Issue Procedure” beginning on page 277 of the Prospectus.

As in the present issue no shares were reserved for the Anchor Investor, there were no participation of Anchor Investor. Hence, no shares were allotted to Anchor investors in the Issue.

After removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors / blocked, bids rejected under application banked but bid not registered and valid rejections cases from the 'Bid Book', the Issue was subscribed 2.18 times.

Detail of the Applications Received:

Category	No. of Applications	No. of Equity Shares	Reserved
Qualified Institutional Buyers	2	2,19,600	1,00,800
Retail Individual Investors	3266	39,18,000	9,46,800
Non-Institutional Bidders	175	8,70,000	9,46,800
Market Maker	1	1,05,600	1,05,600
TOTAL	3,444		

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Bid Price	No. of Equity Shares	% of Total	Cumulative Total	Cumulative % of Total
85	2,77,200	3.16	2,77,200	3.16
86	2,400	0.03	2,79,600	3.19
87	2,400	0.03	2,82,000	3.22
88	4,800	0.05	2,86,800	3.27
89	9,600	0.11	2,96,400	3.38
90	18,000	0.21	3,14,400	3.59
91	42,07,200	47.99	45,21,600	51.57
Cut off Price(91)	42,45,600	48.43	87,67,200	100.00
Total	87,67,200	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on June 27, 2025

- 1) **Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of Rs. 91.00 per equity shares, was finalized in consultation with BSE. The category was subscribed by 2.94 times i.e., for 36,24,000 Equity Shares. Total number of shares allotted in this category is 12,33,600* Equity Shares to 1,028 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Total No. of shares allocated/ allotted
(1)	(2)	(3)	(4)	(5)	(6)	(7)	Before Rounding off (8)	After Rounding off (9)	(10)		(11)
1	1200	3020	100.00	36,24,000	100.00	12,33,600	408	1,200	257	755	12,33,600*
Grand Total		3020	100.00	36,24,000	100.00	12,33,600					12,33,600*

*Spill over from under subscription of Non- Institutional Category of 3,16,800 shares has been divided into QIB and Retail in the ratio of 30,000 shares and 2,86,800 shares. Hence shares available in Retail is now a sum of 9,46,800 shares and 2,86,800 shares which amounts to 12,33,600 shares.

- 2) **Allocation to Non-Institutional Investors (After Technical Rejections):** The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of Rs. 91.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e., for 6,30,000 Equity Shares the total number of shares allotted in this category is 6,30,000 Equity Shares to 172 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants		Total No. of shares allocated/ allotted
(1)	(2)	(3)	(4)	(5)	(6)	(7)	Before Rounding off (8)	After Rounding off (9)	(10)		(11)
1	2,400	138	80.23	3,31,200	52.57	3,31,200	2,400	2,400	1	1	3,31,200
2	3,600	8	4.65	28,800	4.57	28,800	3,600	3,600	1	1	28,800
3	4,800	8	4.65	38,400	6.10	38,400	4,800	4,800	1	1	38,400
4	6,000	4	2.33	24,000	3.81	24,000	6,000	6,000	1	1	24,000
5	7,200	5	2.91	36,000	5.71	36,000	7,200	7,200	1	1	36,000
6	10,800	1	0.58	10,800	1.71	10,800	10,800	10,800	1	1	10,800
7	12,000	4	2.33	48,000	7.62	48,000	12,000	12,000	1	1	48,000
8	14,400	1	0.58	14,400	2.29	14,400	14,400	14,400	1	1	14,400
9	30,000	2	1.16	60,000	9.52	60,000	30,000	30,000	1	1	60,000
10	38400	1	0.58	38,400	6.10	38,400	38,400	38,400	1	1	38,400
Grand Total		172	100.00	6,30,000	100.00	6,30,000					6,30,000

- 3) **Allocation to QIBs (After Technical Rejections):** The Basis of Allotment to QIBs, who have bid at Issue Price of Rs. 91.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 1.68 times i.e., for 2,19,600 Equity shares the total number of shares allotted in this category is 1,30,800 Equity Shares to 2 successful applicants. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIBs	-	-	-	-	-	1,30,800	-	1,30,800*

*Spill over from under subscription of Non-Institutional Category of 3,16,800 shares has been divided into QIB and Retail in the ratio of 30,000 shares and 2,86,800 shares. Hence shares available in QIB is now a sum of 1,00,800 shares and 30,000 shares which amounts to 1,30,800 shares.

- 4) **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to Market Maker, who have bid at Issue Price of Rs. 91.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e., for 1,05,600 shares the total number of shares allotted in this category is 1,05,600 Equity Shares. The category wise details of the Basis of Allotment are as under:

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No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1,05,600	1	100.00	1,05,600	100.00	1,05,600	1:1	1,05,600
TOTAL	1	100.00	1,05,600	100.00	1,05,600	-	1,05,600

The Board of Directors of the Company at its meeting held on June 27, 2025 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for Issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices shall be forwarded to the email ID's and address of the Applicants as registered with the depositories / as filled in the application form on or before June 27, 2025. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount shall be processed on or prior to June 30, 2025. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within Three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 27, 2025 ("Prospectus") filed with Registrar of Companies, NCT of Delhi & Haryana.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Maashitla Securities Private Limited at www.maashitla.com . All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



Maashitla®
Creating Successful People

REGISTRAR TO THE ISSUE
MAASHITLA SECURITIES PRIVATE LIMITED
451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi-110034, India.
Telephone: 011-4781432
E-mail: ipo@maashitla.com
Investor Grievance E-mail: investor.ipo@maashitla.com
Website: www.maashitla.com
Contact Person: Mr. Mukul Agrawal
SEBI Registration No.: INR000004370

Date: June 30, 2025
Place: New Delhi

For **Icon Facilitators Limited**
Sd/-
Dinesh Makhija
Managing Director

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ICON FACILITATORS LIMITED.

Icon Facilitators Limited is proposing, subject to market conditions, public Issue of its equity shares and has filed the Prospectus dated June 27, 2025 with the Registrar of Companies, NCT of Delhi & Haryana. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.khambattasecurities.com, website of the BSE at www.bseindia.com and website of our Company at www.iconf.in. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled “Risk Factors” beginning on page 27 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the “Securities Act”) or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933